

Summary Income Statement - Budget 2020/21

| Description | 2020/21 General Fund | 2020/21 Water Fund | 2020/21 Sewer Fund | 2020/21 HP Fund | 2020/21 CRL Fund | 2020/21 DWM Fund | 2020/21 Consolidated |
|--|-------------------------|-----------------------|-----------------------|--------------------|---------------------|---------------------|-------------------------|
| Income | | | | | | | |
| Rates Income | (35,131,965) | 0 | 0 | 0 | 0 | 0 | (35,131,965) |
| Annual Charges | (2,321,000) | (2,573,400) | (18,002,000) | 0 | 0 | (7,268,208) | (30,164,608) |
| User Charges | 0 | (12,807,500) | (1,587,000) | 0 | 0 | 0 | (14,394,500) |
| Statutory & Regulatory User Charges | (2,060,440) | (112,776) | (36,322) | 0 | 0 | 0 | (2,209,538) |
| General User Fees | (14,034,355) | (546,455) | (359,724) | (7,135,312) | 0 | 0 | (22,075,846) |
| Interest Income | (1,334,842) | (617,367) | (246,649) | (2,351) | (36,855) | (80,058) | (2,318,122) |
| Operating Grants & Contributions | (20,016,194) | (930,648) | (184,611) | (39,500) | (230,940) | (205,000) | (21,606,893) |
| Net Gains from Disposal of Assets | (1,535,117) | (77,206) | (46,302) | 0 | 0 | 0 | (1,658,625) |
| Other Revenue | (2,379,582) | (130,821) | (21,631) | (10,000) | 0 | (86,000) | (2,628,034) |
| Internal Income | (12,446,085) | (711,754) | (436,758) | 0 | (943,110) | (308,756) | (14,846,463) |
| ABC Recovery | (13,176,478) | 0 | 0 | 0 | 0 | 0 | (13,176,478) |
| Internal Plant Hire Income | (6,623,671) | (629,331) | (468,358) | 0 | 0 | 0 | (7,721,360) |
| Total Income (Excluding Capital Grants & Contributions) | (111,059,729) | (19,137,258) | (21,389,355) | (7,187,163) | (1,210,905) | (7,948,022) | (167,932,432) |
| Expenditure | | | | | | | |
| Salaries, Wages & Oncosts | 32,290,426 | 1,703,974 | 1,720,439 | 115,709 | 567,784 | 205,697 | 36,604,029 |
| Other Employee Costs | 784,135 | 258 | 258 | 0 | 15,100 | 0 | 799,751 |
| Borrowing Costs | 768,966 | 1,568,430 | 4,032,534 | 0 | 0 | 334,748 | 6,704,678 |
| Materials | 9,563,559 | 1,343,750 | 1,696,200 | 293,850 | 12,300 | 32,000 | 12,941,659 |
| Contracts | 11,468,239 | 2,322,893 | 1,574,630 | 2,322,445 | 90,000 | 4,563,209 | 22,341,416 |
| Consultancies | 927,099 | 135,000 | 0 | 0 | 0 | 50,000 | 1,112,099 |
| Legal Expenses | 402,960 | 0 | 0 | 0 | 0 | 0 | 402,960 |
| Depreciation | 29,159,358 | 6,666,148 | 8,157,012 | 479,444 | 277,999 | 60,676 | 44,800,637 |
| Insurance Expenses | 1,589,374 | 43,931 | 51,768 | 28,147 | 1,725 | 392 | 1,715,337 |
| Donations, Contributions & Taxes | 5,280,039 | 3,000 | 100,000 | 319,700 | 0 | 0 | 5,702,739 |
| Administration Expenses | 1,328,051 | 17,976 | 158 | 141,035 | 38,700 | 15,000 | 1,540,920 |
| Other Operating Expenses | 2,624,651 | 814,249 | 738,134 | 329,710 | 121,409 | 0 | 4,628,153 |
| Subscriptions & Memberships | 216,994 | 8,364 | 8,364 | 8,628 | 126,666 | 46,460 | 415,476 |
| Internal Expenses | 4,025,884 | 1,070,989 | 828,781 | 1,780,195 | 42,500 | 1,657,610 | 9,405,959 |
| ABC Distribution | 10,083,768 | 1,438,404 | 1,041,071 | 124,164 | 120,250 | 368,764 | 13,176,421 |
| Internal Plant Hire Expenditure | 4,166,588 | 457,460 | 531,835 | 3,591 | 0 | 0 | 5,159,474 |
| Total Expenditure | 114,680,091 | 17,594,826 | 20,481,184 | 5,946,618 | 1,414,433 | 7,334,556 | 167,451,708 |
| Net Operating Result for the year before Grants & Contributions provided for capital purposes | 3,620,362 | (1,542,432) | (908,171) | (1,240,545) | 203,528 | (613,466) | (480,724) |
| Capital Grants & Contributions | (21,362,542) | (1,130,000) | (447,000) | (6,400,000) | 0 | 0 | (29,339,542) |
| Operating Result for the Year | (17,742,180) | (2,672,432) | (1,355,171) | (7,640,545) | 203,528 | (613,466) | (29,820,266) |
| Balance Sheet Movements / Non-Cash Adjustments | | | | | | | |
| Capital Works - New | 9,966,132 | 660,000 | 2,829,098 | 6,430,000 | 0 | 0 | 19,885,230 |
| Capital Works - Upgrade | 19,530,646 | 538,326 | 1,142,628 | 0 | 0 | 0 | 21,211,600 |
| Capital Works - Expansion | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Capital Works - Renewal | 20,108,653 | 4,633,923 | 2,565,442 | 1,020,000 | 345,000 | 0 | 28,673,018 |
| Depreciation | (29,159,358) | (6,666,148) | (8,157,012) | (479,444) | (277,999) | (60,676) | (44,800,637) |
| Employee Leave Accruals | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Employee Leave Paid | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Loan Funds Received | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Loan Repayments (Principal Only) | 2,054,366 | 1,086,588 | 4,514,037 | 0 | 0 | 539,937 | 8,194,928 |
| Long Term Debtor Repayments | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Balance Sheet Movements / Non-Cash Adjustments | 22,500,439 | 252,689 | 2,894,193 | 6,970,556 | 67,001 | 479,261 | 33,164,139 |
| Adjust for Transfers to/from Reserves | | | | | | | |
| Internal Reserves | (4,413,529) | 0 | 0 | 0 | 0 | (12,306) | (4,425,835) |
| External Reserves | (161,531) | 1,789,743 | (1,986,022) | 669,989 | (270,529) | 146,511 | 188,161 |
| Unspent Loans | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Unexpended Grant Reserves | (671,905) | 0 | 0 | 0 | 0 | 0 | (671,905) |
| S64 / S94 Contribution Reserves | 153,333 | 630,000 | 447,000 | 0 | 0 | 0 | 1,230,333 |
| Net Service Result after Transfers to/from Reserves | (5,093,632) | 2,419,743 | (1,539,022) | 669,989 | (270,529) | 134,205 | (3,679,246) |
| NET RESULT | (335,373) | 0 | 0 | 0 | 0 | 0 | (335,373) |